

The Governance Code: Principles of Good Governance

We, the Board of Smock Alley Limited, commit to:

Principle 1: Leading our organisation. We do this by:

- Agreeing our vision, purpose and values and making sure they remain relevant
- Developing, resourcing, monitoring and evaluating a plan to make sure that our organisation achieves its stated purpose.
- Managing, supporting and holding to account staff, volunteers, and all who act on behalf of the organisation.

Principle 2: Exercising control over our organisation. We do this by:

- Identifying and complying with all relevant legal and regulatory requirements.
- Making sure that there are appropriate internal financial and management controls.
- Identifying major risks for our organisation and deciding ways of managing the risk.

Principle 3: Being transparent and accountable. We do this by:

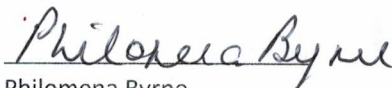
- Identifying those who have a legitimate interest in the work of our organisation (stakeholders) and making sure there is regular and effective communication with them about our organisation.
- Responding to stakeholders' questions or views about the work of the organisation and how we run it.
- Encouraging and enabling the engagement of those who benefit from our organisation in the planning and decision-making of the organisation.

Principle 4: Working effectively. We do this by:

- Making sure that our governing body, individual board members, committees, staff and volunteers understand their role, legal duties, and delegated responsibility for decision making
- Making sure that as a board we exercise our collective responsibility through board meetings that are efficient and effective
- Making sure that there is a suitable board recruitment, development, and retirement process in place.

Principle 5: Behaving with integrity. We do this by:

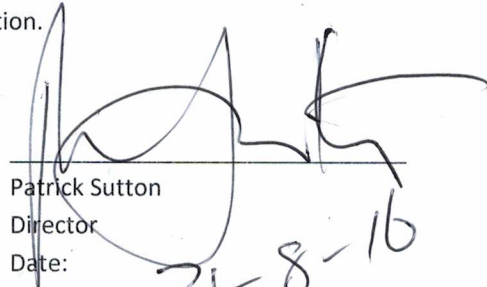
- Being honest, fair, and independent.
- Understanding, declaring, and managing conflicts of interest.
- Protecting and promoting our organisation's reputation.



Philomena Byrne

Chair

Date: 31/8/16


Patrick Sutton

Director

Date: 31-8-16